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CHINA MERCHANTS DICHAİN (ASIA) LIMITED

招商迪辰(亞洲)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0632)

RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that the SGM was held on 1 August 2006. The resolutions approving (1) the change of company name; (2) the refreshment of Existing General Mandate to issue and allot new Shares; (3) the refreshment of the Existing Scheme Mandate Limit of the Share Option Scheme; and (4) the grant of Options were all duly passed by way of poll.

Reference is made to the circular (the “Circular”) and Notice of Special General Meeting (the “Notice of SGM”) of the Company dated 10 July 2006. Capitalized terms used herein shall have the same meanings as defined in the Circular, unless otherwise defined herein.

The Board is pleased to announce that the Special General Meeting of the Company (the “SGM”) was held on 1 August 2006. Tengis Limited, the Company’s Hong Kong branch share registrar, was appointed as the scrutineer of the vote-taking at the SGM. All resolutions stated in the Notice of SGM have been passed by way of poll. The poll results of each of the resolutions are as follows:

	Special Resolution	Number of votes (approximate % of total votes cast at the SGM)	
		For	Against
1.	To change the name of the Company to “Pearl Oriental Innovation Limited”	166,737,000 (100%)	Nil (0%)
	Ordinary Resolutions		
2.	To refresh the Existing General Mandate to issue and allot new Shares	26,737,000 (100%)	Nil (0%)
3.	To refresh the Existing Scheme Mandate Limit of the Share Option Scheme	166,737,000 (100%)	Nil (0%)
4.	To grant share options to Mr. Wong Kwan	26,737,000 (100%)	Nil (0%)
5.	To grant share options to Dr. Anwar Ibrahim	26,737,000 (100%)	Nil (0%)
6.	To grant share options to Dr. Lee G. Lam	26,737,000 (100%)	Nil (0%)

The total number of issued Shares entitling the Shareholders to vote for or against Resolutions No. 1 and 3 at the SGM is 248,761,960 Shares. No Shareholder is required to abstain from voting and no Shareholder is entitled to attend and only vote against in respect Resolutions No. 1 and 3.

The total number of issued Shares entitling the Shareholders to vote for or against Resolution No. 2 at the SGM is 106,956,160 Shares. As stated in the Circular, Orient Day and its associates (who in aggregate interested in 141,805,800 Shares, representing approximately 57% of the total number of issued Shares as at the date of SGM) abstained from voting in favour of Resolution No. 2.

The total number of issued Shares entitling the Shareholders to vote for or against Resolutions No. 4, 5 and 6 at the SGM is 104,437,961 Shares. As stated in the Circular, all connected persons of the Company (who in aggregate interested in 144,323,999 Shares, representing approximately 58% of the total number of issued Shares as at the date of SGM) abstained from voting in favour of Resolutions No. 4, 5 and 6.

CHANGE OF NAME

The effective date of the change of name of the Company will be the date on which the new name of the Company is entered by the Registrar of Companies of Bermuda on the register of companies in place of its existing name. Further announcement will be made by the Company to inform the Shareholders the effective date of change of name of the Company.

By Order of the Board
China Merchants DiChain (Asia) Limited
Wong Kwan
Chairman and Chief Executive

Hong Kong, 1 August 2006

As at the date hereof, the Board comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Lin Xizhong, Mr. Chan Yiu Keung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng; one non-executive Director, namely Dr. Robert Fung Hing Piu; and three independent non-executive Directors, namely Dr. Anwar Ibrahim, Dr. Lee G. Lam and Mr. Victor Yang.

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.